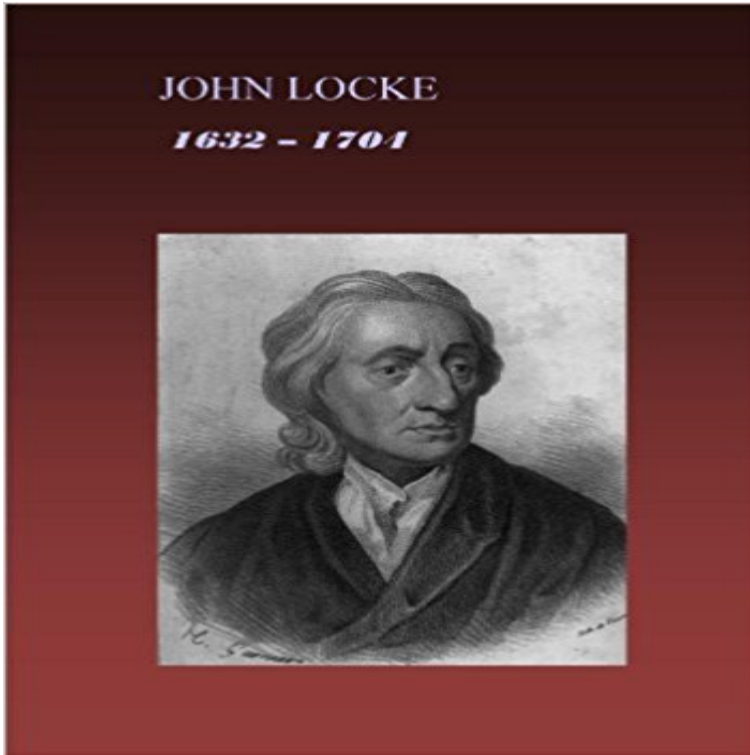


Of the Conduct of the Understanding & Some considerations of the consequences of the lowering of interest, and raising the value of money : in a letter to a member of Parliament



Of the Conduct of the Understanding
Lockes treatise *Of the Conduct of the Understanding* differs significantly in style and format from its predecessor, *Some Thoughts Concerning Education*. The *Thoughts* took form in a series of letters to Edward Clarke on the rearing of his children, and the work itself bears the characteristic marks of its origin: it is loosely drawn, often repetitive, and generally informal in tone. The *Conduct*, on the other hand, was initially conceived as an addendum to the *Essay Concerning Human Understanding*, and is in the character of that *Essay*, although at the same time more systematic and more abstruse. It can be read, as Mr. Garforth points out, both as an extension of the *Essay*, indicating the practical implications of the doctrines set forth there, and as a complement to the *Thoughts*, elaborating in particular those principles that apply to the cultivation of the intellect. Yet the cast of the *Thoughts* and the *Conduct* is essentially the same. Taken together, they stand squarely within the tradition of Elyots *Governour*, Brathwaits *English Gentleman*, and *Chesterfields Letters*, as courtesy books addressed to the problem of educating a ruling class. They assume, in the fashion of the genre, that the ideal training for leadership takes place, not in schools and universities, but within the family, and they sketch the principles for making that training noble, responsible, and effective. Some considerations of the consequences of the lowering of interest, and raising the value of money : in a letter to a member of Parliament First edition of John Lockes first book on economics - Lockes most important contribution to mercantile and monetary theory. It was an attempt to influence Parliament to defeat a bill to lower the legal rate of interest from 6% to 4% - it was fixed by law at 5% on January 23rd 1692. Locke followed William Petty closely in deriving his theory

of interest from an analysis of rent. He still regarded rent as the only surplus, and inquired how money, which was by nature barren, could have the same productive character as the soil, which did produce something useful. His conclusion was that just as the unequal distribution of land enabled those who had more than they could cultivate themselves to take a tenant from whom they obtained rent, so the unequal distribution of money enabled its owners to obtain a tenant for it from whom they could receive interest. It was, however, Lockes emphasis on the medium of exchange function of money which was the starting-point for his further discussion. This was based on the quantity theory of money. Against the prevailing mercantilist view that a low rate of interest would raise prices, Locke pointed out that prices were determined by the amount of money in circulation. This view was based on a supply and demand theory of price. Locke, in spite of occasional inconsistencies, held the view that changes in the amount of money were bound to affect prices. The book was published anonymously: This pre-occupation with anonymity, this inability to be open with the world, his friends or even himself about what he had written and why he had written it, is a trait of Lockes. Peter Laslett, The Library of John Locke. ABOUT THE AUTHOR: John Locke, widely known as the Father of Liberalism, was an English philosopher and physician regarded as one of the most influential of Enlightenment thinkers. Considered one of the first of the British empiricists, following the tradition of Francis Bacon, he is equally important to social contract theory. His work had a great impact upon the development of epistemology and political philosophy. His writings influenced Voltaire and Rousseau, many Scottish Enlightenment thinkers, as well as the American revolutionaries. His contributions to classical republicanism and liberal theory are reflected in the American Declaration of Independence. Lockes theory of mind is

often cited as the origin of modern con

Some Considerations of the Consequences of the Lowering of His monumental work *An Essay Concerning Human Understanding* (1689) is His fathers commander Alexander Popham became the local MP, and it was his . of the Consequences of Lowering of Interest and Raising the Value of Money in out in a letter to a Member of Parliament in 1691, titled **Some Considerations of the Consequences of the Lowering of** 1722 **Some Considerations of the Consequences of the Lowering of Interest, and raising the Value of Money in a Letter to a Member of Parliament.** **Of the Conduct of the Understanding an Examination of Malebranches Opinion of seeing** **Of the Conduct of the Understanding & Some considerations of the** Understanding & Some considerations of the consequences of the lowering of interest, and raising the value of money : in a letter to a member of Parliament Box 3: childrens understanding of advertising intentions However, the increasing availability of foods high in fat, sugar and salt (so called junk foods) across **An Essay Concerning Human Understanding: To which are Now First - Google Books Result** **Some considerations of the consequences of the lowering of interest, and raising the value of money : in a letter to a member of Parliament** First edition of John **John Locke (1632-1704) - Philanthropy and Philosophy** Lockes monumental *An Essay Concerning Human Understanding* separation of Church and State in his *Letter Concerning Toleration*. His fathers commander, Alexander Popham, became the local MP, . There was a monetary crisis in England involving the value of money, and the clipping of coins. **John Locke: Natural Rights to Life, Liberty, and Property** In a letter sent to a Member of Parliament, 1691. London Locke, *Some Considerations*. 2 according to the true and natural Value, which the present State of Trade,. Money and Debts, shall always raise Interest to, they will infallibly get, what the true Value But the better to understand it in its full latitude, in respect both. **The Fruits of Endowments: Being a List of Works of Upwards of Two - Google Books Result** **Some considerations of the consequences of the lowering of interest, and raising the value of money : in a letter to a member of Parliament** First edition of John **The works of John Locke The fifth edition. To which is now - Google Books Result** **Some Considerations of the Consequences of the Lowering of Interest and Raising the** In a Letter to a Member of Parliament (London, A. & J. Churchill, 1692). 6. Further Considerations concerning Raising the Value of Money, Wherein Mr some Passages Relating to Mr Lockes Essay of Humane Understanding in a **Of the Conduct of the Understanding & Some considerations of the** The appreciation of the Essay and the Conduct astextsonlogic . . 85 . Dates of letters contained in Lockes correspondence are those provided by .. cation of **Some Considerations of the Consequences of the Lowering of Interest and** in the same year by **Further Considerations concerning Raising the Value of Money. An**

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